

NEXT STEPS

MidAmerica Nazarene University
Student Financial Aid Services

Fall 2026

2025–2026 Aid Rates

Step 1: Authorization for the Release of Protected Information (Optional)

Complete the required [FERPA form](#) on your [Application Status Page](#) to allow communication with a parent or trusted adult.

Step 2: Submit Loan Decision

Required: Review loan information below and submit your decision to accept or decline federal student loans and work study (if applicable). **This step is required even for those who choose not to borrow student loans.**

Submit your decision online through the [MyMNU Portal](#). See step-by-step instructions on page 2 of this document.

Federal Student Loan Requirements (Student Only)

If you accept federal student loans, first-time borrowers must complete the following steps. Your FAFSA login is required.

- **Loan Entrance Counseling:** <https://studentaid.gov/entrance-counseling/>
- **Master Promissory Note (MPN):** <https://studentaid.gov/mpn/subunsub/landing>

Parent PLUS Loan (Optional — for Parents of Dependent Students)

Application opens in late May. If parent information was required on your FAFSA, a parent may be eligible to apply.

- **Apply for a Parent PLUS loan:** <https://studentaid.gov/plus-app/parent/landing>
- **If approved, complete the PLUS MPN for Parents:**
<https://studentaid.gov/mpn/parentplus/landing>

Step 3: Complete Any Additional Financial Aid Requirements

Additional financial aid requirements, if any, will be detailed in a separate email.

2025–2026 Student Loan Information (Most Recent Available)

Note: Interest rates for the 2026–2027 academic year will be announced by June 2026. The information below is from the prior year and is provided for reference only.

Type of Loan	Interest Rate (until July 1, 2026)	Origination Fee (through Sept. 30, 2026)	Features
Federal Direct Subsidized	6.39%	1.057%	No interest accrues until repayment begins (with certain limitations). Repayment begins 6 months after the student leaves school or drops below half-time enrollment.
Federal Direct Unsubsidized	6.39%	1.057%	Interest begins to accrue when the loan is disbursed. Repayment begins 6 months after the student leaves school or drops below half-time enrollment.
Federal Direct Parent PLUS	8.94%	4.228%	<p>Parent must meet credit criteria set by the U.S. Dept. of Education and re-apply every year. Interest begins to accrue when the loan is disbursed. An option to defer repayment is available on the loan application.</p> <p>More information: studentaid.gov — Parent PLUS Loans</p> <p>Note: If a parent applies and is not approved, the student may be eligible for an additional \$4,000 in unsubsidized loans.</p>
Private Student Loans	Varies	Varies	<p>Options available for student and/or parent. Borrowers lacking a strong credit history may be required to have a cosigner.</p> <p>Compare options: FastChoice private loan comparison tool</p>

More information about federal student loan options: studentaid.gov — [Types of Loans](#)

Additional Financial Aid Information

Scholarships & Renewability

- Most MNU scholarships are renewable for up to four years while working toward a first bachelor's degree. Some have specific participation requirements or other limitations (e.g. ministry, athletic, endowment).
- Funding for certain types of aid (e.g. federal work study) is limited and may not be renewed year to year.
- Parent must re-apply for Parent PLUS loans annually.

Grants & Scholarships

- Grants and scholarships are types of financial aid that do not need to be repaid (unless, for example, you withdraw from school).
- Grants and scholarships are applied first to eligible school charges. Institutional aid cannot result in a cash refund under any circumstances.

Student Loans

- Student loans must be repaid with interest after the student leaves college or drops below half-time enrollment.
- Student loan offers are based on the grade level reported on the FAFSA. Transfer students' loans may be delayed until official transcripts are evaluated and transfer credits recorded.

Work Study

- Work study earnings will not reduce out-of-pocket expenses. When employed, students are paid bi-monthly and may opt to apply earnings toward out-of-pocket expenses.

Financial aid disclosures and policies:
mnu.edu/accreditation-disclosures/policies

Additional Financial Aid Requirements

- Full-time enrollment in a traditional undergraduate program.
- Annual completion of the Free Application for Federal Student Aid (FAFSA) — U.S. Citizens and Eligible Non-Citizens only.
- Comply with FAFSA verification requirements, if selected.
- First-time federal student loan borrowers must complete Loan Entrance Counseling and a Master Promissory Note (MPN) at studentaid.gov.
- Some federal and state aid (e.g. Pell Grant, subsidized loans) requires the student to demonstrate financial need based on the FAFSA.
- Federal Direct Unsubsidized Loans and Direct PLUS Loans do not depend on financial need.
- To maintain eligibility for federal and state aid, students must make Satisfactory Academic Progress (SAP) by meeting minimum GPA requirements and course completion rate.
- Additional federal student aid eligibility requirements: studentaid.gov — [Eligibility Requirements](#).

How to Submit Your Loan Decision Online

1. Log in to the MyMNU Portal at mnu.edu/portal.

Login help: Your username is your MNU email address (typically: first initial + middle initial + last name, lowercase, @mnu.edu). Your password is initially set to the last six digits of your Social Security number until you change it. Contact your Admissions Counselor for login assistance.

2. Click the **Self Service Banner** icon.

3. Select **Financial Aid**, then choose the **Award Offer** tab.
4. Use the drop-down in the upper right corner to select the award year (e.g. 2026–2027).
5. Scroll to review your financial aid, including scholarship(s) and loan offer(s).
6. Under **Take Action**, select one of the following:

<p>Accept All Accepts all offered loans.</p>	<p>Decline All Declines all offered loans. They will be removed from your Award Offer tab.</p>	<p>Modify Reduce amounts for one or more terms and/or submit different decisions per term, then click OK.</p>
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7. Click **Submit** to finalize your decision(s).
8. Return to the Financial Aid **Home** tab and review **Student Requirements**. Financial aid may not disburse until all requirements are satisfied.

Questions? Contact Student Financial Aid Services: 2030 E. College Way, Olathe, KS 66062 • [\(913\) 971-3298](tel:9139713298) • Fax: 913.971.3482 • finaid@mnu.edu