Endowments are one of the financial pillars of a university. Rather than used for immediate needs, endowed funds are invested. The earnings on these investments then provide a reliable, ongoing source of funds for scholarships, academic programs, professorships, operations and other important areas of campus life.

Gifts to the endowment are pooled and invested for long-term growth. The goal is to use enough earnings to accomplish the purpose for which the endowment was created, while retaining a portion to allow for continued growth and to help offset inflation.

By creating an endowment you can provide MNU with a margin of excellence and an ongoing gift that will touch the lives of students every year. MNU Foundation endowments support the mission of the university by providing a sustainable and predictable source of funds benefiting current and future students.

Establishing an endowed scholarship is one of the most enduring and enterprising ways you can make a difference in the lives of both current and future generations of students at MidAmerica Nazarene University.

How do endowments work?

Establishing an endowment fund begins with a passion for students. The development of an Endowment Agreement with the MNU Foundation provides direction ensuring the donor’s wishes will be followed.

A percentage of the prior three years’ average market value of the endowment fund is distributed annually to the university in accordance with the Endowment Agreement.

Additional earnings are reinvested to achieve growth and help offset inflation allowing each endowment to help more students.
Whatever your interest, there are students and areas on campus that can benefit through a named endowment. Endowments may be established for any purpose. The following are a few examples and minimum funding requirements:

- Scholarships......$20,000
- Facilities and Equipment....$20,000
- Technology....$20,000
- Faculty Development ......$20,000
- Departmental....$20,000
- Professorships.....$500,000
- Chairs....$1,000,000

Endowment minimums can be met through contributions over a period of five years.

**Naming an endowment fund**

You can name a new endowment after yourself, a spouse, in memory of a friend or family members, or even a favorite professor.

**Giving options**

Gifts of cash and publicly traded securities are ideal assets that can easily be given to establish an endowment. In addition, other common ways to fund endowments include bequests, real estate, gift annuities, life insurance, business interests and other planned gifts that frequently provide tax benefits.

MNU will work with you to create an endowment fund that will benefit students or another area of interest according to the provisions of the fund agreement and your desires.

**Managing the endowment**

The MNU Foundation Board of Directors oversees the management of the endowment investment pool with the objective of generating a strong performance return and the maximum spendable income stream to support activities benefiting the University.

The MNU Foundation serves as an accountable steward of your gift and provides you with an annual endowment report outlining the financial performance of your fund during the last fiscal year.

**Making an endowed gift**

Establishing an endowment fund at MNU can be accomplished in three easy steps:

1) Contact the MNU Foundation at 1-877-496-8668 or foundation@mnu.edu. Our capable staff will assist you in developing an Endowment Agreement that accomplishes your objectives.

2) Decide the name of your endowment fund. It may be your name or someone you wish to honor or memorialize.

3) Make a current gift to the MNU Foundation or through your will or trust.

For further information, please contact:

Phone: 1-877-496-8668
Email: foundation@mnu.edu
Online: www.mnu.edu/give

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