Love for family is an enduring emotion. Many of us feel love and gratitude toward our parents, grandparents, siblings, spouses, children, grandchildren and other relatives, and we yearn to ensure their legacies endure.

A Christian family can extend its love by establishing a permanent family endowment fund at MidAmerica Nazarene University that reflects the donor family both in name and ideals. A family endowment is a powerful philanthropic and stewardship tool. It can bear the family name and future donations can be made on special occasions such as birthdays, anniversaries and as Christmas gifts.

By creating a family endowment, you can provide MNU with a margin of excellence and an ongoing gift that will touch the lives of students every year. Family endowments support the mission of the University by providing a sustainable and predictable source of funds benefiting current and future students.

Establishing a permanent family endowment fund is one of the most unique ways of recognizing and honoring family members. It creates an enduring legacy that will benefit future generations of students at MidAmerica Nazarene University.

How do endowments work?

Endowments are one of the financial pillars of a university. Rather than used for immediate needs, endowed funds are invested. The earnings on these investments then provide a reliable, ongoing source of funds for scholarships, academic programs, professorships, operations and other important areas.

Gifts to the endowment are pooled and invested for long-term growth. The goal is to use enough earnings to accomplish the purpose for which the endowment was created, while retaining a portion to allow for continued growth and to help offset inflation.
What are your family’s endowment goals?

Whatever your interest, there are students and areas on campus that can benefit through a named endowment. Endowments may be established for any purpose. The following are a few examples and minimum funding requirements:

- Scholarships $20,000
- Facilities & Equipment $20,000
- Technology $20,000
- Faculty Development $20,000
- Departmental $20,000
- Professorships $500,000
- Chairs $1,000,000

Endowment minimums can be met through contributions over a period of five years.

Giving options

Gifts of cash and publicly traded securities are ideal assets that can easily be given to establish an endowment. In addition, other common ways to fund endowments include bequests, real estate, gift annuities, life insurance, business interests and other planned gifts that frequently provide tax benefits.

Making an endowed gift

Establishing a family endowment fund at MNU can be accomplished in three easy steps:

1) Contact the MNU Foundation at 1-877-496-8668 or foundation@mnu.edu. Our capable staff will assist you in developing an Endowment Agreement that accomplishes your family’s objectives.
2) Decide the name of your endowment fund. It may be your name or someone you wish to honor or memorialize.
3) Make a current gift to the MNU Foundation or through your will or trust.

For further information, please contact:

Phone: 1-877-496-8668
Email: foundation@mnu.edu
Online: www.mnu.edu/give

MidAmerica Nazarene University Foundation
2030 E. College Way
Olathe, KS 66062

Example: Funding a family endowment

Mrs. and Mrs. Jones ask their children and adult grandchildren to join them in establishing a family endowment at MNU to honor the family’s love for Christian higher education. They contribute as follows:

Parents: $1,250 annually
Three siblings: $600 each annually (contributing $50/month)
Four adult grandchildren: $240 each annually (contributing $20/month)