

Verification Explanation

The U.S. Department of Education selects a number of FAFSAs for a review process called verification each year. As part of this process, students are required to document certain data elements on the FAFSA including, but not limited to, income and family size.

Primary documents collected are IRS Tax Return Transcripts for the student and parents, if the student is a dependent. In some cases, W-2 forms or other financial documents may also be required. In addition, a verification worksheet must be completed.

MidAmerica Nazarene University (MNU) verifies all FAFSAs that are selected by the Department of Education. Additional FAFSAs may be selected for verification at the discretion of the Office of Student Financial Aid Services. If selected for verification, state and federal student aid will not be applied to a student's account until the verification process is complete. Financial aid awards are estimated until verification is complete.

Students are notified of the necessary documents required by email after MNU receives the FAFSA results. Required documents are also listed in Self-Service Banner available through the MNU portal. The IRS Data Retrieval Tool is available in the FAFSA application online. When utilized, documents requested for verification may be minimized.

If corrections are needed based on verification documentation submitted, the Office of Student Financial Aid Services will electronically submit the required corrections to the federal processor. Your revised Student Aid Report will list any corrections made to your FAFSA.

We encourage students to submit their verification documents as soon as possible. Failure to do so could result in late fees or interest. Students may be dropped from class for non-payment. Verification documentation must be provided to the Office of Student Financial Aid Services prior to the last date of enrollment for the award year. The exception is Pell Grant applicants. Pell Grant applications must provide documentation prior to 120 days after the last day of the student's enrollment or the <u>published</u> federal deadline, whichever comes first. Failure to do so will result in loss of federal financial aid.